

Feb 19, 2013  
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**Proposal – that Congress mint coins in high enough denominations to create a Trillion dollar savings account for future revenue needs approved by Congress.**

To Senator Rand Paul,

Please consider and support the attached proposal for the Secretary of the Treasury to create a savings account by minting platinum coins with a very high denomination value or 100 million dollars each per the attached letter. Since the White House [swayed by New York bankers] are not likely to support this, as platinum coins will compete with the credit instruments (credit and checks) of bankers who purchase government bonds with their own debt instruments, I request that you do the following:

1. Introduce in the Senate a Bill for Congress to direct the Sec. of the Treasury to create a Trillion dollar savings account at the Federal Reserve Bank by minting 100 billion dollars per month of coins in a mix of platinum, gold, silver and copper and in the following minimum denominations:

**One ounce platinum coins** – 100 million dollars each [\*Cost \$2000 each coin - profit \$99,998,000 per coin]

**One ounce Gold coins** - \$10,000 each [\*Cost \$1600 ea profit \$8,400 per coin]

**One ounce Silver coins** - \$200 each [\*Cost \$40 ea. Profit \$160 each coin]

**One ounce Copper coins** - \$20 each [\*Cost \$1 each profit \$19 each] \*Estimated

2. To direct the Secretary of the Treasury to draw funds from the savings account (created from the newly minted coins) to purchase all the metal necessary on the open market to continue the minting of these coins indefinitely into the future, and to maintain a Trillion dollar balance in this account at all times plus or minus 10%.

3. Congress to direct the Federal Reserve Banks to purchase the Federal Government's entire national debt at a rate of 200 billion per month until they own it all; to prohibit Federal Reserve Banks from reselling these bonds to any private party.

4. To introduce an amendment to the U.S. Constitution to repeal subparagraph (2) of Article 1, Section 8 of the U.S. Constitution that grants Congress the power ***“to borrow money on the credit of the United States”***.

With Congress having the power to coin money to create a savings account from which it can draw or transfer funds from time to time, and do so without creating an interest bearing debt that will burden present and future generations; it serves no purpose but an evil one to create debt as a way of financing revenue needs. This is an unnecessary financial cross for future generations to shoulder for the benefit of serving the wishes of a privileged few.

You can read more of my thoughts on this and other national issues at [keephopealive.org](http://keephopealive.org). *Thank you for listening. Conrad E LeBeau 414-231-9817*